

Financial Information*

Income	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$	% increase/ (Decrease)
Donations in Cash				
- Tax Deductible	0	0	5,350	0
- Non-Tax Deductible ¹	0	0	0	0
Donations in Kind				
- Tax Deductible	0	0	0	0
- Non-Tax Deductible	0	0	0	0
Grants	1,663,893	2,013,993	2,166,751	7.58
Sponsorships	40,500	103,000	240,500	133.5
Investment income	0	0	0	0
Investment gains	0	0	0	0
Programme Fees	0	0	0	0
Others (please specify)	503,637	683,022	791,996	15.95
Total Income	2,208,030	2,800,015	3,204,597	14.45

Expenses	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$	% increase/ (Decrease)
Fund-raising Expenses ²				
- Direct Expenses	0	0	0	0
- Indirect Expenses (if material)	0	0	0	0
- Sponsorship Expenses	0	0	0	0
Charitable Activities Expenses ³				
- Local (eg. Direct & Admin)	0	0	0	0
- Overseas (eg. Direct & Admin)	0	0	0	0
Other Expenses & Administration Expenses ⁴	2,123,854	2,783,204	3,091,945	11.09

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information

Other Operating (please specify)	0	15,430	13,208	(14.4)
Total Expenditure	2,123,854	2,798,634	3,105,153	10.95
Surplus / (Deficit)	84,176	1,381	99,444	7100.87

Balance Sheet	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$	% increase/ (Decrease)
<u>ASSETS</u>				
Land and Buildings	0	0	0	0
Other Tangible Assets	83,550	222,066	179,821	(19.02)
Investment	0	0	0	0
Inventories	0	0	0	0
Accounts Receivable	60,073	29,430	142,521	384.27
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	860,460	1,008,717	1,262,641	25.17
Other Operating (please specify if material)	0	0	0	0
Total Assets	1,004,083	1,260,213	1,584,983	25.77
<u>FUNDS</u>				
Unrestricted Fund ⁵	430,079	431,460	530,904	23.05
Restricted Fund ⁶	267,844	288,239	309,369	7.33
Endowment Fund ⁷	0	0	0	0
Total Funds	697,923	719,699	840,273	16.75
<u>LIABILITIES</u>				
Long-Term Liabilities	0	137,005	129,268	(5.65)
Current Liabilities	306,160	403,509	615,442	52.52
Total Liabilities	306,160	540,514	744,710	37.78
Total Funds and Liabilities	1,004,083	1,260,213	1,584,983	25.77

required for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Other Information	Year 2007	Year 2008	Year 2009	% increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities (S\$)	0	0	0	0
No. of Employees	13	14	16	14.29
Total Employee Costs (S\$)	837,941	953,012	1,036,503	8.76
Fund-raising efficiency ⁸	0	0	0	0
Total Related Party Transactions ⁹ (S\$)	0	0	18,811	0

⁸ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

⁹ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.