

Financial Information*

Income	Year 2009 S\$	Year 2010 S\$	Year 2011 S\$	% increase/ (Decrease)
Donations in Cash				
- Tax Deductible	5,350	274,420	284,080	3.52
- Non-Tax Deductible ¹	0	0	0	0
Donations in Kind				
- Tax Deductible	0	0	0	0
- Non-Tax Deductible	0	0	0	0
Grants	2,166,751	2,189,669	2,238,460	2.23
Sponsorships	240,500	75,141	6,297	(91.62)
Investment income	0	0	0	0
Investment gains	0	0	0	0
Programme Fees	0	0	0	0
Others (please specify)	791,996	1,006,921	945,253	(6.12)
Total Income	3,204,597	3,546,151	3,474,090	(2.03)

Expenses	Year 2009 S\$	Year 2010 S\$	Year 2011 S\$	% increase/ (Decrease)
Fund-raising Expenses ²				
- Direct Expenses	0	25,872	0	(100)
- Indirect Expenses (if material)	0	0	0	0
- Sponsorship Expenses	0	0	0	0
Charitable Activities Expenses ³				
- Local (eg. Direct & Admin)	0	0	0	0
- Overseas (eg. Direct & Admin)	0	0	0	0
Other Expenses & Administration Expenses ⁴	3,091,945	3,290,299	3,381,730	2.78

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required

Other Operating (please specify)	13,208	2,303	1,042	(54.75)
Total Expenditure	3,105,153	3,318,474	3,382,772	1.94
Surplus / (Deficit)	99,444	227,677	91,318	(59.89)

Balance Sheet	Year 2009 S\$	Year 2010 S\$	Year 2011 S\$	% increase/ (Decrease)
<u>ASSETS</u>				
Land and Buildings	0	0	0	0
Other Tangible Assets	179,821	140,991	105,000	(25.53)
Investment	0	0	0	0
Inventories	0	0	0	0
Accounts Receivable	142,521	117,052	79,912	(31.73)
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	1,262,641	1,561,459	1,518,095	(2.78)
Other Operating (please specify if material)	0	0	0	0
Total Assets	1,584,983	1,819,502	1,703,007	(6.4)
<u>FUNDS</u>				
Unrestricted Fund ⁵	530,904	758,581	849,899	12.04
Restricted Fund ⁶	309,369	345,621	399,965	15.72
Endowment Fund ⁷	0	0	0	0
Total Funds	840,273	1,104,202	1,249,864	13.19
<u>LIABILITIES</u>				
Long-Term Liabilities	129,268	119,187	85,645	(28.14)
Current Liabilities	615,442	596,113	367,498	(38.35)
Total Liabilities	744,710	715,300	453,143	(36.65)
Total Funds and Liabilities	1,584,983	1,819,502	1,703,007	(6.4)

for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Other Information	Year 2009	Year 2010	Year 2011	% increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities (S\$)	0	44,904	34,986	(22.09)
No. of Employees	16	17	17	6.25
Total Employee Costs (S\$)	1,036,503	1,088,528	1,081,551	(0.64)
Fund-raising efficiency ⁸	0	0	0	0
Total Related Party Transactions ⁹ (S\$)	18,811	271,375	311,039	14.62

⁸ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

⁹ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.